

RESOLUTION

re

DETERMINATION OF THE BOSTON REDEVELOPMENT AUTHORITY
as to
THE QUALIFICATIONS AND FINANCIAL RESPONSIBILITY OF CLARA R. DRUCKER,
REDEVELOPER
NEW YORK STREET PROJECT AREA U.R. MASS. 2-1

WHEREAS, Clara R. Drucker, purchaser of Parcel No. 3 in the New York Streets Project Area, U.R. Mass. 2-1, submitted to the Authority a certain bank reference to wit the Pilgrim Trust Company, and

WHEREAS, said Clara R. Drucker has submitted a financial statement showing its assets and liabilities, and

WHEREAS, the Boston Redevelopment Authority has made inquiry of said bank reference concerning qualification of and the financial capability of said Clara R. Drucker and based upon information received from said bank, and based on its own investigation has learned that said Clara R. Drucker is qualified and financially capable of redeveloping Parcel No. 3 pursuant to an agreement entered into that the Authority on

NOW, THEREFORE, the Boston Redevelopment Authority, on the basis of its own investigations, including reports of reliable national and local credit agencies and information obtained by it from a bank reference and other sources, and on the statements of the proposed redeveloper, hereby resolves and determines that the said Clara Drucker is qualified and financially capable of carrying out the said project.

VOTED: that the foregoing resolution and determination be and the same hereby is adopted and made.